

ZEON CORPORATION

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February 19, 2024

Lawsuit Filed Against Shenzhen Haodyne Technology Co., Ltd.

Zeon Corporation

Zeon Corporation (Zeon; head office: Chiyoda-ku, Tokyo; President and CEO: Tetsuya Toyoshima) filed a civil lawsuit on January 5, 2024, in the Intermediate People's Court of Shenzhen City, China, against Shenzhen Haodyne Technology Co., Ltd. (Shenzhen Haodyne; Chairman: Ken Oh (Jian Wang)), a manufacturer and seller of battery materials based in China, and against Mr. Ken Oh (Jian Wang).

The lawsuit seeks damages and an injunction against the disclosure, use, and licensing of trade secrets under the Law of the People's Republic of China Against Unfair Competition, among other laws, on the grounds that Shenzhen Haodyne has illegally obtained and is using trade secrets related to Zeon's lithium-ion battery binders.

Outline of Shenzhen Haodyne

Official Name	Shenzhen Haodyne Technology Co., Ltd.
Unified Social Credit Identifier	91440300570010614W
Address	Building 33, Lianchuang Science Park, No. 21, Bulan Road, Nanwan Street, Longgang District, Shenzhen, Guangdong, China
Legal Representative	Ken Oh (Jian Wang), Chairman

Zeon has been unsuccessful in its attempts to have Shenzhen Haodyne rectify its suspected misappropriation of Zeon's trade secrets, which led to the decision to file this lawsuit. Zeon will continue to take firm action against any infringement of its intellectual property rights, and it will support the expanding global battery market with products based on its proprietary technologies.

For more information, contact:

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