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Notification of Price Increase for Chemicals

May 13, 2005

ZEON Corporation has announced that its selling prices for epoxy hardening agent will be raised as listed below.

1. Price increase by the product type

Epoxy resin hardening agent (product name: Quinhard) 40 yen/kg

2. Effective date

The price rise will come into effect for the September 1, 2004 product shipment.

3. Reason for the price increase

Product profitability has continued to suffer due to rapid price hikes of naphtha, maleic acid and packing materials such as drums despite our continuing effects to reduce manufacturing costs.

