



May 26, 2025

Notice of court ruling in favor of Zeon in lawsuit against Shenzhen Haodyne Technology Co., Ltd.

Zeon Corporation

On May 7, 2025, the Intermediate People's Court of Shenzhen City, China, issued a first-instance judgement ((2024) 粤 03 民初字第 3308 号) in favor of Zeon Corporation (Zeon; head office: Chiyoda-ku, Tokyo; President and CEO: Tetsuya Toyoshima) in a civil lawsuit, filed on January 5, 2024, against Shenzhen Haodyne Technology Co., Ltd. (Shenzhen Haodyne; Chairman: Ken Oh (Jian Wang)), a manufacturer and seller of battery materials based in China, and against Mr. Ken Oh (Jian Wang).

In the first-instance judgement, the Intermediate People's Court of Shenzhen City, China, fully accepted Zeon's claim that Shenzhen Haodyne and Mr. Ken Oh had illegally obtained and used trade secrets related to Zeon's lithium-ion battery binders. Based on the Law of the People's Republic of China Against Unfair Competition, among other laws, the court issued an injunction against further infringement of the disputed trade secrets and ordered Shenzhen Haodyne and Mr. Ken Oh to pay RMB 1 million (approximately JPY 20 million) in damages to Zeon.

Zeon will continue to take firm action against any infringement of its intellectual property rights, and it will support the expanding global battery market with products based on its proprietary technologies.

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