

January 31, 2025

Zeon temporarily freezes plan to invest in U.S. Li-ion battery binder production line

Zeon Corporation

Zeon Corporation (Zeon; head office: Chiyoda-ku, Tokyo; President and CEO: Tetsuya Toyoshima) has decided to freeze its investment plan* for subsidiary Zeon Chemicals L.P. (head office: Louisville, KY USA; CEO: Michael Recchio) for approximately two years in light of the changing business environment and market trends. The plan was to invest in the construction of a new production line for Li-ion battery binders at Zeon Chemicals' Texas Plant (Pasadena, TX USA), which was to commence operations in 2026.

We will continue to closely monitor market trends as we determine the best investment strategy and strive to achieve sustainable growth.

*See related press release dated September 1, 2023.

<https://www.zeon.co.jp/en/news/assets/pdf/230901-2.pdf>

For more information, contact:

Department of Corporate Communications, Corporate Sustainability Division, Zeon Corporation

Phone: +81-3-3216-2747

[Contact form](#)