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March 26, 2008

ZEON Corporation has decided that ZEON Corporation and its European subsidiaries, ZEON Europe GmbH, ZEON Chemicals Europe Ltd. (collectively as "ZEON") will not appeal to the Court of First Instance against the decision by the European Commission dated January 23rd 2008. ZEON's board carefully reviewed the decision and made the resolution in all aspects including the costs of long and burdensome litigation for a reduction of the fine.

ZEON takes compliance with the laws and regulations including corporate ethics as one of the most important corporate objectives in running the business. ZEON will commit to further strengthen its internal compliance system and will take every action to prevent a recurrence of such an incident.

For further information

Zeon Corporation,
Department of Corporate Communications

Tel: +81-3-3216-2747

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