

Attached document

1. Consolidated Balance Sheets Summary

(Millions of yen)

| Account item | 1Q of current fiscal year (As of June 30, 2005) | Previous fiscal year (As of March 31, 2005) | Increase/ decrease | | 1Q of previous fiscal year (As of June 30, 2004) |
|---|--|---|--------------------|--------------|---|
| | Amount | Amount | Amount | Percentage | Amount |
| (Assets) | | | | | |
| I. Current assets | | | | | |
| Cash and bank deposits | 6,143 | 10,378 | | | 10,333 |
| Notes and accounts receivable-trade | 49,471 | 45,776 | | | 48,502 |
| Inventories | 37,339 | 37,702 | | | 30,138 |
| Other current assets | 23,605 | 20,955 | | | 19,464 |
| Total current assets | 116,557 | 114,811 | 1,746 | 1.5% | 108,437 |
| II. Fixed assets | | | | | |
| Property, plant and equipment | 83,825 | 81,628 | | | 77,761 |
| Intangible assets | 6,193 | 6,227 | | | 6,246 |
| Investment and other assets | 34,245 | 34,189 | | | 35,410 |
| Total fixed assets | 124,264 | 122,044 | 2,220 | 1.8% | 119,417 |
| III. Deferred charges | 6 | 6 | -0 | -3.2% | 7 |
| Total assets | 240,827 | 236,861 | 3,966 | 1.7% | 227,861 |
| (Liabilities) | | | | | |
| I. Current liabilities | | | | | |
| Notes and accounts payable-trade | 55,704 | 55,486 | | | 46,128 |
| Short-term loans payable | 20,988 | 21,558 | | | 28,707 |
| Other current liabilities | 49,152 | 47,928 | | | 38,056 |
| Total current liabilities | 125,844 | 124,971 | 872 | 0.7% | 112,891 |
| II. Long-term liabilities | | | | | |
| Long-term loans payable | 15,548 | 15,580 | | | 16,667 |
| Other long-term liabilities | 18,260 | 17,756 | | | 22,783 |
| Total long-term liabilities | 33,808 | 33,336 | 472 | 1.4% | 39,450 |
| Total liabilities | 159,651 | 158,307 | 1,344 | 0.9% | 152,341 |
| (Minority interests) | | | | | |
| Minority interests | 2,278 | 2,197 | 81 | 3.7% | 2,024 |
| (Total shareholders' equity) | | | | | |
| Total shareholders' equity | 78,897 | 76,357 | 2,540 | 3.3% | 73,496 |
| Total liabilities, minority interests and Shareholders' equity | 240,827 | 236,861 | 3,966 | 1.7% | 227,861 |

2. Consolidated Statements of Income Summary

(Millions of yen)

| Account item | 1Q of current fiscal year (From April 1 to June 30, 2005) | 1Q of previous fiscal year (From April 1 to June 30, 2004) | Year-on-year change | | (Reference) Previous fiscal year |
|--|---|---|---------------------|------------|--|
| | Amount | Amount | Amount | Percentage | Amount |
| I. Net sales | 62,404 | 54,639 | 7,764 | 14.2% | 231,364 |
| II. Cost of sales | 46,762 | 40,137 | 6,624 | 16.5% | 170,694 |
| Gross profit | 15,642 | 14,502 | 1,140 | 7.9% | 60,671 |
| III. Selling, general and administrative expenses | 10,287 | 10,120 | 167 | 1.7% | 41,367 |
| Operating income | 5,354 | 4,382 | 972 | 22.2% | 19,304 |
| IV. Non-operating income | 855 | 801 | 54 | 6.8% | 2,117 |
| Interest, Dividend income | 426 | 369 | | | 968 |
| Other non-operating income | 429 | 432 | | | 1,149 |
| V. Non-operating expenses | 456 | 484 | -28 | -5.8% | 2,616 |
| Interest expense | 155 | 205 | | | 642 |
| Other non-operating expenses | 301 | 279 | | | 1,975 |
| Ordinary income | 5,754 | 4,699 | 1,055 | 22.4% | 18,804 |
| VI. Extraordinary gains | - | - | - | - | 16 |
| VII. Extraordinary losses | 916 | 675 | 241 | 35.8% | 5,297 |
| Income before income taxes and minority interests | 4,838 | 4,024 | 813 | 20.2% | 13,524 |
| Income taxes | 2,103 | 1,666 | 437 | 26.2% | 5,471 |
| Minority interests in income of consolidated subsidiaries | 75 | 71 | 4 | 5.0% | 280 |
| Net income | 2,660 | 2,287 | 373 | 16.3% | 7,773 |

3. Business Segment Information

First quarter of the current fiscal year (from April 1 to June 30, 2005)

(Millions of yen)

| | Elastomer | Specialty high performance materials | Others | Total | Eliminations/ Corporate | Consolidated |
|--------------------|-----------|---|--------|--------|----------------------------|--------------|
| Net sales | 36,097 | 8,973 | 17,482 | 62,552 | (149) | 62,404 |
| Operating expenses | 33,103 | 6,830 | 17,261 | 57,194 | (145) | 57,049 |
| Operating income | 2,994 | 2,143 | 222 | 5,358 | (4) | 5,354 |

First quarter of the previous fiscal year (from April 1 to June 30, 2004)

(Millions of yen)

| | Elastomer | Specialty high performance materials | Others | Total | Eliminations/ Corporate | Consolidated |
|--------------------|-----------|---|--------|--------|----------------------------|--------------|
| Net sales | 33,523 | 8,823 | 12,383 | 54,729 | (90) | 54,639 |
| Operating expenses | 31,482 | 6,615 | 12,242 | 50,338 | (81) | 50,257 |
| Operating income | 2,041 | 2,209 | 141 | 4,391 | (9) | 4,382 |

(Reference)

Previous fiscal year (from April 1, 2004 to March 31, 2005)

(Millions of yen)

| | Elastomer | Specialty high performance materials | Others | Total | Eliminations/ Corporate | Consolidated |
|--------------------|-----------|---|--------|---------|----------------------------|--------------|
| Net sales | 138,417 | 36,897 | 56,409 | 231,723 | (359) | 231,364 |
| Operating expenses | 128,255 | 28,294 | 55,841 | 212,390 | (330) | 212,061 |
| Operating income | 10,163 | 8,602 | 568 | 19,332 | (29) | 19,304 |

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