

September 21, 2023

## **Regarding the Arrest of the Former President of a Zeon Group Company**

Zeon Corporation

The former president of Zeon Medical Inc., a Zeon Group company, has been arrested on suspicion of bribing a physician who is deemed a public official.

After internally being alerted to suspicions of improper monetary payments to medical institutions, Zeon Medical conducted an internal investigation with the assistance of an outside law firm, and based on the results, reported the matter to the Japan Fair Trade Council of the Medical Devices Industry, consulted with the police, and has been cooperating fully with the formal public investigation. In accordance with internal regulations, strict disciplinary action against the former president involved in this matter has been taken, and measures have also been implemented to prevent any recurrence of the alleged violation.

No further details can be released at this time in light of the ongoing investigation. The incident, however, does not affect the health or safety of patients.

We deeply apologize to our customers, shareholders, and all other concerned parties for any inconvenience or concern due to this situation. We will work to prevent any recurrence of the alleged misconduct and further strengthen our compliance procedures to prevent any future incidents.

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