

February 6, 2023

**Zeon Corporation invests in U.S. Startup Visolis to accelerate development of their biomanufacturing process for sustainable chemicals**

Zeon Corporation

Zeon Corporation (Zeon; head office: Chiyoda-ku, Tokyo; President and CEO: Kimiaki Tanaka), through its Corporate Venturing subsidiary Zeon Ventures Inc. (California, U.S.A.; representative: Yoshihiro Kagawa), has invested in Visolis, Inc. (Visolis ; California, U.S.A.; representative: Deepak Dugar), a U.S. startup, developing an innovative biomanufacturing platform. Zeon will partner closely with Visolis to help accelerate development of the company's sustainable biomanufacturing processes.

Visolis is developing a biomanufacturing platform combining artificial intelligence, synthetic biology and traditional chemical catalysis to efficiently produce a portfolio of carbon negative chemicals. Visolis's proprietary process transforms sustainable raw materials, including waste biomass, into bio-based chemicals with diverse applications ranging from active ingredients for personal care to drop-in replacements for commodity petrochemicals.

To accelerate the transition to a sustainable society, Zeon will work together with Visolis in enabling cost-competitive, bio-based chemicals for a range of applications from cosmetics to cars.

In order to contribute to a sustainable society and provide products and services that are indispensable to society, Zeon will continue to invest in and nurture startups in four key areas (healthcare and life sciences, CASE and MaaS, telecommunications (5G/6G), and energy conservation) to realize a sustainable earth and safe and comfortable life for people.



**Outline of Visolis**

Company Name: Visolis, Inc.  
Business: Biomanufacturing  
Representative: Deepak Dugar (CEO)  
Address: 1488 Zephyr Ave, Hayward, California 94544  
URL: <https://www.visolisbio.com/>

**Outline of Zeon Ventures**

Company Name: Zeon Ventures Inc.  
Business: Investment in startup companies and other activities  
Representative: Yoshihiro Kagawa  
Address: 25 Metro Drive, Suite 238, San Jose, California 95110  
Investment Scale: US\$ 50 million  
URL: <https://www.zeon.ventures/>

Reference: Press release (in Japanese): <https://www.zeon.co.jp/news/assets/pdf/220207.pdf>

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