

December 13, 2022

Zeon Corporation Invests in U.S. Startup AM Batteries

Zeon Corporation

Zeon Corporation (Zeon; head office: Chiyoda-ku, Tokyo; President and CEO: Kimiaki Tanaka), through its investment subsidiary Zeon Ventures, has invested in AM Batteries (AMB), a U.S. startup developing an innovative electrode manufacturing process for lithium-ion batteries. In parallel with this investment, Zeon will work closely with AMB to support the commercialization of its solutions.

AMB possesses an electrostatic spraying technology used in manufacturing electrodes for lithium-ion batteries. The technology eliminates the use of toxic solvents, thereby significantly reducing manufacturing costs and CO₂ emissions during production.

To accelerate the transition to a sustainable mobility society through the widespread adoption of electric vehicles and to support AMB's further growth, Zeon will assist AMB with innovating its lithium-ion battery manufacturing process and share the research, marketing, and sales resources that the Zeon Group possesses in Japan and overseas as a material producer of lithium-ion batteries.

In order to contribute to a sustainable society and provide products and services that are indispensable to society, Zeon will continue to invest in and nurture startups in four key areas (healthcare and life sciences, CASE and MaaS, telecommunications (5G/6G), and energy conservation) to realize a sustainable earth and safe and comfortable life for people.



Outline of AM Batteries

Company Name: AM Batteries
Business: Manufacturing and sales of manufacturing equipment for electrodes used in lithium-ion batteries
Representative: Yan Wang
Address: 200 Turnpike Rd, Chelmsford, Massachusetts 01824
URL: <https://am-batteries.com/>

Outline of Zeon Ventures

Company Name: Zeon Ventures Inc.
Business: Investment in startup companies and other activities
Representative: Yoshihiro Kagawa
Address: 25 Metro Drive, Suite 238, San Jose, California 95110
Investment Scale: US\$ 50 million
URL: <https://www.zeon.ventures/>

Reference: Press release (in Japanese): <https://www.zeon.co.jp/news/assets/pdf/220207.pdf>

For more information, contact:
Department of Corporate Communication, Corporate Sustainability Division, Zeon Corporation
Phone: +81-3-3216-2747