

February 4, 2022(JST)

Zeon Corporation reaches agreement for Aurora Microplates acquisition

Will Accelerate the Development of Healthcare and Life Sciences Business

Zeon Corporation

Zeon Corporation (President and CEO: Kimiaki Tanaka) has reached an agreement under which its subsidiary will acquire Aurora Microplates (representative: Charles R. Powell, head office: Montana, U.S.A.), a company that sells microplate used in biochemical analysis. As a result of this agreement, Zeon will accelerate business development in healthcare and life sciences, a key area for exploring new businesses under its medium-term management plan, while seeking to enter the European and U.S. markets in this area. The acquisition is expected to be completed by February 28, 2022.

Under the medium-term management plan that began in FY2021, Zeon has been exploring new businesses in the four key areas of healthcare and life sciences, CASE and MaaS, telecommunications (5G/6G), and energy conservation, with the aim of generating 60 billion yen by FY2030. Not only does this latest move demonstrate Zeon's initiative to explore new businesses in healthcare and life sciences, but it is also aimed at opening up opportunities to develop new businesses for cyclo olefin polymers (COPs).

Zeon's COPs (product names ZEONEX® and ZEONOR®), well known for their unique properties such as low autofluorescence, high light transmittance, low biomolecules adsorption, and low impurities, have been used for biotechnological/biological products containers, analytical devices, microfluidic chips and other lab equipment associated with biochemical analysis. Under the agreement to acquire Aurora Microplates, Zeon intends to make use of its branded products and customer network centered on Europe and the U.S. while seeking to develop new businesses that leverage its technology.

In keeping with its name, derived from the Greek words "geo" (Earth) and "eon" (eternity), Zeon will contribute to environmental sustainability along with safe and comfortable living by providing innovative technologies, products, and services.

Outline of Aurora Microplates (DBA name)

Company Name: Edition Eight, LLC

Business: Manufacturing and sales of microplates made of COPs for biochemical analysis

Representative: Charles R. Powell

Address: 806 E. Second Street, Whitefish, Montana 59937

URL: <https://www.auroramicroplates.com/>

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